

Pacific Current Group Limited

ACN 006 708 792

Selection and Appointment of New Directors

The Remuneration, Nomination and Governance Committee begins the process of selection and appointment of new directors by assessing the Board's existing skills set, requirements and the current composition against those requirements and any skill gaps. Once the most important skill gaps in the Board's composition have been identified, criteria are developed against which candidates will be assessed.

The Remuneration, Nomination and Governance Committee accesses a pool of sufficient candidates and gathers information from potential appointees through interviews, to determine whether the potential appointee has the necessary skills and attributes the Committee is looking for in a person to fill the position.

Once the Remuneration, Nomination and Governance Committee has made its determination that a potential appointee is suitable for the position, it makes its recommendation to the Board. The Board as a whole is responsible for either appointing the potential appointee or for recommending the appointee be elected to a General Meeting of the Company.

Once appointed or elected as a director, an appointment letter is sent to the director and the induction process commences.

Approved and Adopted

This policy was approved and adopted by the Board on 30 August 2019.